

KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

PART I

(₹ in Lakhs)

Statement of Standalone Audited Results for the Quarter Ended 31/03/2015

Particulars	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
(Refer Notes Below)					
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	58.27	33.24	28.37	156.73	158.42
(b) Other operating income	0.68	0.72	9.51	2.80	32.24
Total income from operations (net)	58.95	33.96	37.88	159.53	190.66
2 Expenses					
(a) Cost of materials consumed					
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
(d) Employee benefits expense	12.34	12.19	8.87	43.20	36.32
(e) Depreciation and amortisation expense	-51.74	16.77	17.92	0.10	67.07
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	16.63	14.17	16.65	73.48	61.84
Total expenses	(22.77)	43.13	43.44	116.78	165.23
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	81.72	(9.17)	(5.56)	42.75	25.43
4 Other income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	81.72	(9.17)	(5.56)	42.75	25.43
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	81.72	(9.17)	(5.56)	42.75	25.43
8 Exceptional items	(14.15)	-	0.01	(14.15)	0.04
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	67.57	(9.17)	(5.55)	28.60	25.47
10 Tax expense	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9+ 10)	67.57	(9.17)	(5.55)	28.60	25.47
12 Extraordinary items (net of tax expense ₹ Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	67.57	(9.17)	(5.55)	28.60	25.47
14 Share of profit / (loss) of associates*					
15 Minority interest *					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	67.57	(9.17)	(5.55)	28.60	25.47
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19 Earnings per share (of ₹ 10 /- each) (not annualised).	0.10	(0.01)	(0.0081)	0.04	0.04
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-

See accompanying note to the financial results



KUNSTSTOFFE INDUSTRIES LIMITED					
KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.					
CIN NO.: L65910MH1985PLC037998					
PART II					
Select Information for the Quarter Ended 31/03/2015					
Particulars	Quarter Ended			Previous Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	4255681	4255681	4255681	4255681	4255681
- Percentage of shareholding	61.766%	61.766%	61.766%	61.766%	61.766%
2 Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
Number of shares					
Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	2634319	2634319	2634319	2634319	2634319
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	38.234%	38.234%	38.234%	38.234%	38.234%

Particulars	3 months ended (31/03/2015)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	0

- The above statement of Audited Financial result was reviewed by the Audit committee and taken on record at the Board Meeting held on 30.05.2015.
- The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- There is no material change in accounting policies adopted during the period ending 31/03/2015 as compared to those followed in the annual financial statement for the year ended 31/03/2014.
- Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. The Company has done the valuation of the assets as on 31.03.2015 with the residual value and the future life. Accordingly the entries are being passed in the accounts, the provision for depreciation made in previous 9 months is being reversed and profit has increased to the extent of Depreciation for the year.
- During the quarter ended 30.09.2013 the paid up capital has been derated by 60% & there after new preferential allotment has been made as per BIFR order dated 08.03.2013 despatched on 15.03.2013 with required permission from Stock Exchange in co-operation with NSDL and CDSL.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- Information on Investor complaints in pursuant to clause 41 of the listing agreement for the quarter ended 31 st Mar 2015 : beginning : Nil , received : 4, disposed : 4 and pending : Nil.

For KUNSTSTOFFE INDUSTRIES LIMITED

Soniya Sheth
 SONIYA P SHETH
 (MANAGING DIRECTOR)
 DATE : 30.05.2015
 PLACE : MUMBAI



KUNSTSTOFFE INDUSTRIES LIMITED		
KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.		
CIN NO.: L65910MH1985PLC037998		
Standalone Statement of Assets and Liabilities		
Particulars	As at (current period end) 31/03/2015	As at (previous year end) (31/03/2014)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	68,900,000	68,900,000
(b) Reserves and surplus	46,388,361	43,529,611
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	115,288,361	112,429,611
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	10,000,000	16,800,000
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	10,000,000	16,800,000
4 Current liabilities		
(a) Short-term provisions	307,980	213,110
(b) Trade payables	1,374,031	736,474
(c) Other current liabilities	54,810	107,227
Sub-total - Current liabilities	1,736,821	1,056,811
TOTAL - EQUITY AND LIABILITIES	127,025,182	130,286,422
B ASSETS		
1 Non-current assets		
(a) Fixed assets	117,489,373	119,615,222
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	451,350	759,374
(f) Other non-current assets	-	-
Sub-total - Non-current assets	117,940,723	120,374,596
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	4,995,814	5,636,335
(d) Cash and cash equivalents	1,070,259	1,305,117
(e) Short-term loans and advances	3,000,386	2,952,374
(f) Other current assets	18,000	18,000
Sub-total - Current assets	9,084,459	9,911,826
TOTAL-ASSETS	127,025,182	130,286,422

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