

KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

PART I Statement of Standalone Audited Results for the Quarter Ended 31/03/2013 (in Lakhs)					
Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Year to date 12 months ended (31/03/2013)	Previous year ended (31/03/2012)
(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	25.37	33.77	28.76	118.12	88.53
(b) Other operating income	2.15	0.60	0.82	4.23	2.62
Total income from operations (net)	27.52	34.37	29.58	122.35	91.15
2 Expenses					
(a) Cost of materials consumed					
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
(d) Employee benefits expense	8.27	9.59	8.94	33.29	32.29
(e) Depreciation and amortisation expense	16.68	16.70	4.64	66.78	14.06
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	23.96	13.75	7.74	61.58	55.06
Total expenses	48.91	40.04	21.32	161.65	101.41
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(21.39)	(5.67)	8.26	(39.30)	(10.26)
4 Other income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(21.39)	(5.67)	8.26	(39.30)	(10.26)
6 Finance costs	-	-	-	-	-
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(21.39)	(5.67)	8.26	(39.30)	(10.26)
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(21.39)	(5.67)	8.26	(39.30)	(10.26)
10 Tax expense	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9+ 10)	(21.39)	(5.67)	8.26	(39.30)	(10.26)
12 Extraordinary items (net of tax expense - Lakhs)	2,027.57	-	1,215.20	2,027.57	-
13 Net Profit / (Loss) for the period (11+12)	2,006.18	(5.67)	1,223.46	1,988.27	(10.26)
14 Share of profit / (loss) of associates*	-	-	-	-	-
15 Minority interest *	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2,006.18	(5.67)	1,223.46	1,988.27	(10.26)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1185	1185	1185	1185	1185
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):	-	-	-	-	-
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
19.ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):	-	-	-	-	-
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-

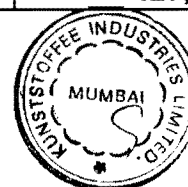
See accompanying note to the financial results



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Standalone Statement of Assets and Liabilities		
Particulars	As at (current period end) (31/03/2013)	As at (previous year end) (31/03/2012)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	118500000	118500000
(b) Reserves and surplus	(29525705)	(495425724)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	88974295	(376925724)
2 Share application money pending allotment	21,500,000	13800000
3 Minority interest *	-	-
4 Non-current liabilities		
(a) Long-term borrowings	21800000	490208000
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	21800000	490208000
5 Current liabilities		
(a) Short-term borrowings (net)	-	-
(b) Trade payables	4833912	835,991
(c) Other current liabilities	14843	14301
(d) Short-term provisions	-	-
Sub-total - Current liabilities	4848755	850292
TOTAL - EQUITY AND LIABILITIES	137123050	127932568
B ASSETS		
1 Non-current assets		
(a) Fixed assets	126284105	119489604
(b) Goodwill on consolidation *	-	0
(c) Non-current investments	-	0
(d) Deferred tax assets (net)	-	0
(e) Long-term loans and advances	1,497,196	1484625
(f) Other non-current assets	-	0
Sub-total - Non-current assets	127781301	120974229
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	5494685	6193450
(d) Cash and cash equivalents	1085832	375507
(e) Short-term loans and advances	2743232	325390
(f) Other current assets	18,000	63992
Sub-total - Current assets	9,341,749	6,958,339
TOTAL-ASSETS	137,123,050	127,932,568



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PART II

Select Information for the Quarter Ended 31/03/2013

	Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) In the previous year	12 months ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	8910067	8905767	8979764	8910067
	- Percentage of shareholding	75.190%	75.154%	75.779%	75.190%
2	Promoters and Promoter Group Shareholding **	-	-	-	-
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	2939933	2944233	2870236	2939933
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	24.810%	24.846%	24.221%	24.810%

	Particulars	3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- The statement was reviewed by the Audit committee and taken on record at the Board Meeting held on 30.05.2013
- The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- There is no material change in accounting policies adopted during the year ending the year ending 31/03/2013 as compared to those followed in the annual financial statement for the year ended 31/03/2012. The information presented above is extracted from Audited financial statement of Company.
- The figures for the quarter ended 31/03/2013 and the corresponding quarter ended in the previous year as reported in these financial result are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of third quarters of relevant of relevant financial year.
- The Auditors of the company have carried out a Audit of the financial results for the three months ended 31.03.2013 in terms of clause 41 of the listing agreement with the stock exchanges. The Audit Reports will be submitted to the concerned stock exchanges within the stipulated time.
- Pursuant to a reference made by the Company, the Hon'ble Bench of the BIFR, New Delhi, has by their Order dated 18th January 2007, declared the Company as a "sick industry". A scheme of rehabilitation has been approved by the BIFR vide their order dated 8 th March 2013**
- Information on Investor complaints in pursuant to clause 41 of the listing agreement for the quarter ended 31st March 2013 : beginning NIL , received NIL, disposed NIL and pending NIL-
The above results are based on the same set of accounting policies as those followed in the immediate audited annual accounts and previous period figures have been regrouped wherever necessary.

For KUNSTSTOFFE INDUSTRIES LIMITED

Soniya Sheth

SONIYA P SHETH
(EXECUTIVE DIRECTOR)
DATE : 30.05.2013
PLACE : DAMAN