

KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

PART I

(in Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2013							
Particulars	Quarter Ended			Year to Date		Previous Year Ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations	32.62	54	33.77	130.05	92.75	118.12
	(a) Net sales/income from operations (Net of excise duty)						
	(b) Other operating income	0.60	0.60	0.60	2.77	2.08	4.23
	Total income from operations (net)	33.22	54.60	34.37	132.82	94.83	122.35
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	10.19	8.92	9.59	27.45	25.02	33.29
	(e) Depreciation and amortisation expense	12.57	18.29	16.70	49.15	50.10	66.78
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.85	16.95	13.75	45.19	37.62	61.58
	Total expenses	36.61	44.16	40.04	121.785	112.74	161.65
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.39)	10.44	(5.67)	11.04	(17.91)	(39.30)
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.39)	10.44	(5.67)	11.04	(17.91)	(39.30)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(3.39)	10.44	(5.67)	11.04	(17.91)	(39.30)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(3.39)	10.44	(5.67)	11.04	(17.91)	(39.30)
10	Tax expense						
11	Net Profit / (Loss) from ordinary activities after tax (9+ 10)	(3.39)	10.44	(5.67)	11.04	(17.91)	(39.30)
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	0.07	-	2,027.57
13	Net Profit / (Loss) for the period (11+12)	(3.39)	10.44	(5.67)	11.11	(17.91)	1,988.27
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 * 15) *	(3.39)	10.44	(5.67)	11.11	(17.91)	1,988.27
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	689	689	1185	689	1185	1185
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of ` 10 /- each) (not annualised)	(0.049)	0.152	-	0.16	-	-
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings per share (after extraordinary items) (of ` 10 /- each) (not annualised):	-	-	-	-	-	-
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-

See accompanying note to the financial results



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PART II

Select Information for the Quarter Ended 31/12/2013						
Particulars	Quarter Ended			Year to Date		Previous Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4255781	4203848	8905767	4255781	8905767
	- Percentage of shareholding	61.768%	61.014%	75.154%	61.768%	75.154%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered	-	-	-	-	-
	- Number of shares	2634219	2686152	2944233	2634219	2944233
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	38.232%	38.986%	24.846%	38.232%	24.846%

Particulars	3 months ended (31/12/2013)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- The above statement of Unaudited Financial result was reviewed by the Audit committee and taken on record at the Board Meeting held on 30.01.2014
- The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- There is no material change in accounting policies adopted during the period ending 31/12/2013 as compared to those followed in the annual financial statement for the year ended 31/03/2013.
- The figures have been regrouped wherever necessary.
- The Statutory Auditors of the company have carried out a "Limited Review" of the unaudited financial results 31.12.2013 in terms of clause 41 of the listing agreement with the stock exchanges. The Review Reports will be for the quarter ended submitted to the concerned stock exchanges within the stipulated time.
- During the quarter ended 30.09.2013 the paid up capital has been derated by 60% & there after new preferential allotment has been made as per BIFR order dated 08.03.2013 despatched on 15.03.2013 with required permission from Stock Exchange in co-operation with NSDL and CDSL.
- Information on Investor complaints in pursuant to clause 41 of the listing agreement for the quarter ended 31st December 2013 : beginning NIL , received NIL , disposed NIL and pending NIL-

For KUNSTSTOFFE INDUSTRIES LIMITED

Soniya Sheth
 SONIYA P SHETH
 (EXECUTIVE DIRECTOR)
 DATE : 30.01.2014
 PLACE : DAMAN



KUNSTSTOFFE INDUSTRIES LIMITED

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Standalone Statement of Assets and Liabilities		
Particulars	As at (current period end) 31/12/2013	As at (previous year end) (31/03/2013)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	68900000	118500000
(b) Reserves and surplus	44085554	(29525705)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	112985554	88974295
2 Share application money pending allotment	-	2,15,00,000
3 Minority interest *	-	-
4 Non-current liabilities		
(a) Long-term borrowings	15800000	21800000
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	15800000	21800000
5 Current liabilities		
(a) Short-term borrowings (net)	-	-
(b) Trade payables	4553445	4833912
(c) Other current liabilities	6005715	14843
(d) Short-term provisions	-	-
Sub-total - Current liabilities	10559160	4848755
TOTAL - EQUITY AND LIABILITIES	139344714	137123050
B ASSETS		
1 Non-current assets		
(a) Fixed assets	121406988	126284105
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	3,65,250	14,97,196
(f) Other non-current assets	-	-
Sub-total - Non-current assets	121772238	127781301
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	13402542	5494685
(d) Cash and cash equivalents	875637	1085832
(e) Short-term loans and advances	3276297	2743232
(f) Other current assets	18,000	18,000
Sub-total - Current assets	1,75,72,476	93,41,749
TOTAL-ASSETS	13,93,44,714	13,71,23,050

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