

KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

PART I

(₹ in Lakhs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2016

Particulars	Quarter Ended			Year Ended	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
(Refer Notes Below)					
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	84.12	43.53	58.27	242.18	156.73
(b) Other operating income	0.60	0.84	0.68	2.64	2.80
Total income from operations (net)	84.72	44.37	58.95	244.82	159.53
2 Expenses					
(a) Cost of materials consumed					
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
(d) Employee benefits expense	13.57	13.32	12.34	51.62	43.20
(e) Depreciation and amortisation expense	21.90	27.78	-51.74	105.22	0.10
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	23.58	15.56	16.63	81.52	73.48
Total expenses	59.05	56.66	(22.77)	238.36	116.78
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	25.67	(12.29)	81.72	6.46	42.75
4 Other income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	25.67	(12.29)	81.72	6.46	42.75
6 Finance costs	-	-	-	-	-
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	25.67	(12.29)	81.72	6.46	42.75
8 Exceptional items	-	-	(14.15)	-	(14.15)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	25.67	(12.29)	67.57	6.46	28.60
10 Tax expense	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9+ 10)	25.67	(12.29)	67.57	6.46	28.60
12 Extraordinary items (net of tax expense ₹ Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	25.67	(12.29)	67.57	6.46	28.60
14 Share of profit / (loss) of associates*					
15 Minority interest *					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	25.67	(12.29)	67.57	6.46	28.60
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,573.30
19i Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised):					
(a) Basic	0.37	(0.18)	0.98	0.09	0.42
(b) Diluted	0.37	(0.18)	0.98	0.09	0.42
19ii Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised):					
(a) Basic	0.37	(0.18)	0.98	0.09	0.42
(b) Diluted	0.37	(0.18)	0.98	0.09	0.42

See accompanying note to the financial results



KUNSTSTOFFE INDUSTRIES LIMITED					
KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.					
CIN NO.: L65910MH1985PLC037998					
PART II					
Select Information for the Quarter and Year Ended 31/03/2016					
Particulars	Quarter Ended			Year Ended	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	4254021	4274181	4255681	4254021
	- Percentage of shareholding	61.740%	62.035%	61.766%	61.740%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	2635979	2615819	2634319	2635979
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	38.260%	37.965%	38.234%	38.260%

Particulars	3 months ended (31/03/2016)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	0

- The above statement of standalone Audited Financial result was reviewed by the Audit committee and taken on record at the Board Meeting held on 26.05.2016.
- The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- There is no material change in accounting policies adopted during the period ending 31/03/2016 as compared to those followed in the annual financial statement for the year ended 31/03/2015.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- Information on Investor complaints in pursuant to Reg.13(3) of the SEBI (Listing Regulations,2015) for the quarter ended 31 st Mar'2016 : beginning : Nil , received : 4, disposed : 4 and pending : Nil.

For KUNSTSTOFFE INDUSTRIES LIMITED

Soniya Sheth
SONIYA P SHETH
(MANAGING DIRECTOR)
DATE : 26.05.2016
PLACE : MUMBAI



KUNSTSTOFFE INDUSTRIES LIMITED		
KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.		
CIN NO.: L65910MH1985PLC037998		
Standalone Statement of Assets and Liabilities		
Particulars	As at (current period end) 31/03/2016	As at (previous year end) (31/03/2015)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	68,900,000	68,900,000
(b) Reserves and surplus	47,037,028	46,389,410
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	115,937,028	115,289,410
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	10,000,000
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	10,000,000
4 Current liabilities		
(a) Short-term provisions	307,561	307,980
(b) Trade payables	610,874	1,374,031
(c) Other current liabilities	44,588	54,810
Sub-total - Current liabilities	963,023	1,736,821
TOTAL - EQUITY AND LIABILITIES	116,900,051	127,026,231
B ASSETS		
1 Non-current assets		
(a) Fixed assets	107,006,613	117,490,422
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	632,214	451,350
(f) Other non-current assets	-	-
Sub-total - Non-current assets	107,638,827	117,941,772
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	5,780,755	4,995,813
(d) Cash and cash equivalents	475,947	1,070,259
(e) Short-term loans and advances	2,986,523	3,000,387
(f) Other current assets	18,000	18,000
Sub-total - Current assets	9,261,225	9,084,459
TOTAL-ASSETS	116,900,051	127,026,231



Auditor's Report on Quarterly Financial Results and Year to Date Results of KUNSTSTOFFE
INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To

Board of Directors of KUNSTSTOFFE INDUSTRIES LIMITED

We have audited the quarterly financial results of KUNSTSTOFFE INDUSTRIES LIMITED for the quarter ended 31st March, 2016 and the year to date results for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.





Further, We also report that we have, on the basis of the books of account and other records and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the Company in Terms of Clause 33 of the Listing Agreement and found the same to be correct.


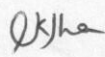
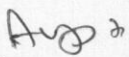
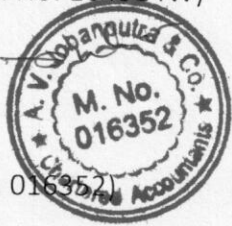
For A.V. JOBANPUTRA & CO.
Firm Registrtrion No. 104314W

A. V. Jobanputra

(A. V. JOBANPUTRA)
Proprietor
Membership No. 016352
Place: Mumbai.
Date: 26/05/2016



FORM A
(Pursuant to Clause 31 (a) of Listing Agreement)

No.	Particulars	Details
1	Name of the Company	KUNSTSTOFFE INDUSTRIES LIMITED
2	Annual standalone financial Statements for the year ended	31 st March, 2016
3	Type of Audit observation	Unqualified. Refer Audit report for year ended 31.03.2016 dated 26 th May, 2016.
4	Frequency of observation	Repetative.
5	To be signed by	<ul style="list-style-type: none"> • Managing Director Ms. Soniya Pravin Sheth  • CEO/CFO CFO: Ms. Dhvani P. Sheth  • Audit Committee Chairman Mr. Ujjwalkumar R. Jha  • Auditors of the Company For A.V. JOBANPUTRA & COMPANY Chartered Accountants (Firm Registration No. 104314W)  A.V. Jobanputra (Proprietor) (Membership No. 016352)  <p style="text-align: right;">MUMBAI, 26th May, 2016</p>

