



Kunststoffe Industries Limited

MFRS. OF: HDPE/PP PIPES, TANKS & CHEMICAL VESSELS

Regd. Off.: Kiran Building, 128 Bhaudaji Road, Matunga (East), Mumbai-400 019.

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CIN : L65910MH1985PLC037998

28TH ANNUAL GENERAL MEETING HELD ON 29TH SEPTEMBER, 2014

Declaration of Results of e-voting

As per the provisions of the Companies Act, 2013 as also the Listing Agreement, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 28th Annual General Meeting (AGM). The e-voting was open from 24th September, 2014 to 26th September, 2014.

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA, voting by Show of Hands was not permitted at the general meeting where e-voting has been offered to the Shareholders. Further at the 28th AGM no poll was demanded.

The Board of Directors had appointed Mr. Bipin C. Shah, Practising Chartered Accountant as the Scrutinizer for e-voting. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours i.e. 5.00 p.m. on 26th September, 2014 and poll received (if demanded) till the conclusion of the meeting and submitted their Report on 30th September, 2014.

The Result of E-voting as per the Scrutinizers' Report dated 30th September, 2014 is as follows:

| Particulars | % Votes in favour | % Votes Against |
|---|-------------------|-----------------|
| Resolution 1 : Adoption of Annual Accounts and Reports thereon for the financial year ended 31st March, 2014 | 100.00 | 0.00 |
| Resolution 2 : Re-appointment of Mr. S. C. Asnotkar who retires by rotation. | 100.00 | 0.00 |
| Resolution 3 : Appointment of M/s. P. M. Turakhia & Associates, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration for the financial year ending 31st March, 2015. | 100.00 | 0.00 |
| Resolution 4 : : Appointment of M/s. A. V. Jobanputra & Co., Chartered Accountants as Joint Statutory Auditors of the Company and to fix their remuneration for the financial year ending 31st March, 2015. | 100.00 | 0.00 |
| Resolution 5: Appointment of Mr. S. Chacko as an Independent director. | 100.00 | 0.00 |
| Resolution 6 : Appointment of Mr. Ujjwalkumar Jha as an Independent director. | 100.00 | 0.00 |
| Resolution 7: Appointment of Mr. Bhaskar T. Iyer as an Independent director. | 100.00 | 0.00 |



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| Resolution 8: Appointment of Mrs. Soniya Sheth as Managing Director & to fix her remuneration. | 100.00 | 0.00 |
| Resolution 9: Adoption of New Articles of Association | 100.00 | 0.00 |

Based on the Report of the Scrutinizer, all Resolutions as set out in the Notice of 28th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

For Kunststoffe Industries Limited



A handwritten signature in blue ink that reads "S. C. Asnotkar".

S. C. Asnotkar

Chairman

Date: 30th September, 2014