

**KUNSTSTOFFE INDUSTRIES LIMITED**

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

PART I

₹ in Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2012					
Particulars	3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended (31/12/2011) in the previous year	Year to date 9 months ended (31/12/2012)	Year to date previous year ended (31/03/2012)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	33.77	24.48	14.37	92.75	88.53
(b) Other operating income	0.60	0.88	0.60	2.08	2.62
Total income from operations (net)	34.37	25.36	14.97	94.83	91.15
2 Expenses					
(a) Cost of materials consumed					0
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					0.00
(d) Employee benefits expense	9.59	7.62	9.35	25.02	32.29
(e) Depreciation and amortisation expense	16.70	16.70	3.14	50.10	14.06
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.75	10.74	9.80	37.62	55.06
Total expenses	40.04	35.06	22.29	112.74	101.41
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.67)	(9.70)	(7.32)	(17.91)	-10.26
4 Other income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5.67)	(9.70)	(7.32)	(17.91)	(10.26)
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(5.67)	(9.70)	(7.32)	(17.91)	(10.26)
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(5.67)	(9.70)	(7.32)	(17.91)	(10.26)
10 Tax expense					-
11 Net Profit / (Loss) from ordinary activities after tax (9+ 10)	(5.67)	(9.70)	(7.32)	(17.91)	(10.26)
12 Extraordinary items (net of tax expense ` Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	(5.67)	(9.70)	(7.32)	(17.91)	(10.26)
14 Share of profit / (loss) of associates*					-
15 Minority interest *					-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 * 15) *	(5.67)	(9.70)	(7.32)	(17.91)	(10.26)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1185	1185	1185	1185	1185
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i Earnings per share (before extraordinary items) ( of ` 10 /- each) (not annualised):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
19.ii Earnings per share (after extraordinary items) ( of ` 10 /- each) (not annualised):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-

See accompanying note to the financial results

# KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

<b>Standalone Statement of Assets and Liabilities</b>		
	<b>As at (current period end) (31/12/2012)</b>	<b>As at (previous year end) (31/03/2012)</b>
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	118500000	118500000
(b) Reserves and surplus	(495224498)	(493433514)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>(376724498)</b>	<b>(374933514)</b>
<b>2 Share application money pending allotment</b>	18800000	13800000
<b>3 Minority interest *</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	490208000	490208000
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>490208000</b>	<b>490208000</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings (net)	-	-
(b) Trade payables	-	-
(c) Other current liabilities	7472517	850292
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>7472517</b>	<b>850292</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>139756019</b>	<b>129924778</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	114511652	119489603
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>114511652</b>	<b>119489603</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	10954329	8203661
(d) Cash and cash equivalents	588361	375507
(e) Short-term loans and advances	13701677	1856007
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>25,244,367</b>	<b>10,435,175</b>
<b>TOTAL-ASSETS</b>	<b>139,756,019</b>	<b>129,924,778</b>

## KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

### PART II

Select Information for the Quarter Ended 31/12/2012						
	Particulars	3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended (31/12/2011) In the previous year	9 months ended 31/12/2012	Previous year ended (31/03/2012)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	8905767	8908197	9092127	8905767	8979764
	- Percentage of shareholding	75.154%	75.175%	76.727%	75.154%	75.779%
2	Promoters and Promoter Group Shareholding **	-	-	-	-	-
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	2944233	2941803	2757873	2944233	2870236
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	24.846%	24.825%	23.273%	24.846%	24.211%

Particulars	3 months ended (31/12/2012)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

- 1 The statement was reviewed by the Audit committee and taken on record at the Board Meeting held on 30.01.2013
- 2 The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- 3 The Auditors of the company have carried out a " Limited Review " of the financial results for the three months ended 31.12.2012 in terms of clause 41 of the listing agreement with the stock exchanges.The Review Reports will be submitted to the concerned stock exchanges within the stipulated time.
- 4 Pursuant to a reference made by the Company,the Hon'ble Bench of the BIFR,New Delhi,has by their Order dated 18th January 2007,declared the Company as a "sick industry".A scheme of rehabilitation is filed with BIFR for their approval & further action.
- 5 Information on Investor complaints in pursuant to clause 41of the listing agreement for the quarter ended 31st Dec'2012 : beginning NIL , received 2, disposed 2 and pending NIL-
- 6 The above results are based on the same set of accounting policies as those followed in the immediate audited annual accounts and previous period figures have been regrouped wherever necessary.

For KUNSTSTOFFE INDUSTRIES LIMITED

SONIYA P SHETH  
(EXECUTIVE DIRECTOR)  
DATE : 30.01.2013  
PLACE : DAMAN