

KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 12B, Bhaudaji Road, Matunga (East), Mumbai - 400 018.

CIN NO.: L66810MH1985PLC037998

PART I

(₹ in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter & Half year Ended 30/09/2014

| Particulars | Quarter Ended | | | Year to Date | | Year Ended |
|--|---------------|--------------|--------------|--------------|--------------|---------------|
| | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Income from operations | | | | | | |
| (a) Net sales/income from operations (Net of excise duty) | 39.40 | 25.82 | 54.00 | 65.22 | 97.43 | 158.42 |
| (b) Other operating income | 0.60 | 0.80 | 0.80 | 1.40 | 2.17 | 32.24 |
| Total income from operations (net) | 40.00 | 26.62 | 54.80 | 66.62 | 99.60 | 190.66 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | | | | | | |
| (b) Purchases of stock-in-trade | | | | | | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | | | |
| (d) Employee benefits expenses | 10.43 | 8.24 | 8.92 | 18.87 | 17.26 | 36.32 |
| (e) Depreciation and amortisation expense | 18.77 | 18.30 | 18.29 | 35.07 | 36.58 | 87.07 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 24.32 | 18.35 | 16.95 | 42.58 | 31.34 | 61.84 |
| Total expenses | 51.52 | 44.90 | 44.18 | 96.52 | 85.18 | 166.23 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (11.52) | (18.28) | 10.44 | (29.80) | 14.42 | 25.43 |
| 4 Other income | - | - | - | - | - | - |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (11.52) | (18.28) | 10.44 | (29.80) | 14.42 | 25.43 |
| 6 Finance costs | - | - | - | - | - | - |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (11.52) | (18.28) | 10.44 | (29.80) | 14.42 | 25.43 |
| 8 Exceptional items | - | - | - | - | - | 0.04 |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | (11.52) | (18.28) | 10.44 | (29.80) | 14.42 | 25.47 |
| 10 Tax expense | - | - | - | - | - | - |
| 11 Net Profit / (Loss) from ordinary activities after tax (9+ 10) | (11.52) | (18.28) | 10.44 | (29.80) | 14.42 | 25.47 |
| 12 Extraordinary items (net of tax expense ₹ Lakhs) | - | - | - | - | 0.07 | - |
| 13 Net Profit / (Loss) for the period (11+12) | (11.52) | (18.28) | 10.44 | (29.80) | 14.49 | 25.47 |
| 14 Share of profit / (loss) of associates* | - | - | - | - | - | - |
| 15 Minority interest * | - | - | - | - | - | - |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | (11.52) | (18.28) | 10.44 | (29.80) | 14.49 | 25.47 |
| 17 Paid-up equity share capital (Face Value of the Share shall be indicated) | 689.00 | 689.00 | 689.00 | 689.00 | 689.00 | 689.00 |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | - |
| 19 Earnings per share (of ₹10/- each) (not annualised): | (0.02) | (0.03) | 0.02 | (0.04) | 0.02 | 0.04 |
| (a) Basic | - | - | - | - | - | - |
| (b) Diluted | - | - | - | - | - | - |

See accompanying note to the financial results



| KUNSTSTOFFE INDUSTRIES LIMITED | | | | | | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 018. | | | | | | |
| CIN NO.: L55910MH1988PLC037998 | | | | | | |
| PART II | | | | | | |
| Select Information for the Quarter & Half Year Ended 30/09/2014 | | | | | | |
| Particulars | Quarter Ended | | | Year to Date | | Previous Year Ended |
| | 30.09.2014 (Unaudited) | 30.06.2014 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2013 (Unaudited) | 31.03.2014 (Audited) |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public shareholding | | | | | | |
| - Number of shares | 4255681 | 4255681 | 4203848 | 4255681 | 4203848 | 4255681 |
| - Percentage of shareholding | 61.766% | 61.766% | 61.014% | 61.766% | 61.014% | 61.766% |
| 2 Promoters and Promoter Group Shareholding ** | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of shares | | | | | | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| b) Non - encumbered | | | | | | |
| - Number of shares | 2634319 | 2634319 | 2686152 | 2634319 | 2686152 | 2634319 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 38.234% | 38.234% | 38.988% | 38.234% | 38.988% | 38.234% |

| Particulars | 3 months ended (30/09/2014) |
|--|-----------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 2 |
| Disposed of during the quarter | 2 |
| Remaining unresolved at the end of the quarter | NIL |

- The above statement of Unaudited Financial result was reviewed by the Audit committee and taken on record at the Board Meeting held on 11.11.2014.
- The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- There is no material change in accounting policies adopted during the period ending 30/09/2014 as compared to those followed in the annual financial statement for the year ended 31/03/2014.
- The previous figures have been regrouped wherever necessary.
- During the quarter ended 30.09.2013 the paid up capital has been diluted by 60% & thereafter new preferential allotment has been made as per BIFR order dated 08.03.2013 despatched on 15.03.2013 with required permission from Stock Exchange in co-operation with NSDL and CDSL.
- Information on investor complaints in pursuant to clause 41 of the listing agreement for the quarter ended 30th Sept 2014 : beginning NIL , received - 2, disposed - 2 and pending NIL.

For KUNSTSTOFFE INDUSTRIES LIMITED

Soniya Sheth

SONIYA P SHETH
(MANAGING DIRECTOR)
DATE 11.11.2014
PLACE DAMAN



| KUNSTSTOFFE INDUSTRIES LIMITED | | |
|--|--|---|
| KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019. | | |
| CIN NO.: L65910MH1985PLC037998 | | |
| Standalone Statement of Assets and Liabilities | | |
| Particulars | As at (current period end) 30/09/2014 | As at (previous year end) (31/03/2014) |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 68,900,000 | 68,900,000 |
| (b) Reserves and surplus | 40,548,944 | 43,529,611 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 109,448,944 | 112,429,611 |
| 2 Share application money pending allotment | - | - |
| 3 Non-current liabilities | | |
| (a) Long-term borrowings | 17,200,000 | 16,800,000 |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | - | - |
| (d) Long-term provisions | - | - |
| Sub-total - Non-current liabilities | 17,200,000 | 16,800,000 |
| 4 Current liabilities | | |
| (a) Short-term provisions | 255,448 | 213,110 |
| (b) Trade payables | 1,582,870 | 736,474 |
| (c) Other current liabilities | 314,876 | 107,227 |
| Sub-total - Current liabilities | 2,153,184 | 1,056,811 |
| TOTAL - EQUITY AND LIABILITIES | 128,602,138 | 130,286,422 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 116,108,560 | 119,615,222 |
| (b) Goodwill on consolidation * | - | - |
| (c) Non-current investments | - | - |
| (d) Deferred tax assets (net) | - | - |
| (e) Long-term loans and advances | 1,215,557 | 759,374 |
| (f) Other non-current assets | - | - |
| Sub-total - Non-current assets | 117,324,127 | 120,374,596 |
| 2 Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | - | - |
| (c) Trade receivables | 6,902,858 | 5,636,335 |
| (d) Cash and cash equivalents | 1,549,455 | 1,305,117 |
| (e) Short-term loans and advances | 3,007,698 | 2,952,374 |
| (f) Other current assets | 18,000 | 18,000 |
| Sub-total - Current assets | 11,478,011 | 9,911,826 |
| TOTAL-ASSETS | 128,602,138 | 130,286,422 |



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