

KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 126, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L88510MH1988PLC037998

PART I

(₹ in Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2014

Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.14 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
(Refer Notes Below)						
1 Income from operations						
(a) Net sales/Income from operations (Net of excise duty)	33.24	39.40	32.62	98.46	130.05	158.42
(b) Other operating income	0.72	0.60	0.60	2.12	2.77	32.24
Total Income from operations (net)	33.96	40.00	33.22	100.58	132.82	190.66
2 Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefits expense	12.19	10.43	10.19	30.66	27.45	36.32
(e) Depreciation and amortisation expense	16.77	16.77	12.57	51.84	49.15	67.07
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.17	24.32	13.85	55.65	45.19	61.64
Total expenses	43.13	61.62	36.61	138.66	124.78	166.23
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(9.17)	(11.62)	(3.39)	(38.97)	11.04	25.43
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(9.17)	(11.62)	(3.39)	(38.97)	11.04	25.43
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(9.17)	(11.62)	(3.39)	(38.97)	11.04	25.43
8 Exceptional items	-	-	-	-	-	0.04
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(9.17)	(11.62)	(3.39)	(38.97)	11.04	25.47
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(9.17)	(11.62)	(3.39)	(38.97)	11.04	25.47
12 Extraordinary items (net of tax expense ₹ Lakhs)	-	-	-	-	0.07	-
13 Net Profit / (Loss) for the period (11+12)	(9.17)	(11.62)	(3.39)	(38.97)	11.11	25.47
14 Share of profit / (loss) of associates*						
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(9.17)	(11.62)	(3.39)	(38.97)	11.11	25.47
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00	689.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 Earnings per share (of ₹ 10/- each) (not annualised):	(0.01)	(0.02)	(0.0049)	(0.06)	0.016	0.04
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-

See accompanying note to the financial results



PART II
Select information for the Quarter Ended 31/12/2014

Particulars	Quarter Ended			Year to Date		Previous Year Ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.14 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
A	IF PARTICULARS OF SHAREHOLDING					
1	Public shareholding - Number of shares - Percentage of shareholding	4255681 61.766%	4255681 61.766%	4255781 61.766%	4255781 61.766%	4255681 61.766%
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	2634319 100% 36.234%	2634319 100% 36.234%	2634219 100% 38.232%	2634219 100% 38.232%	2634319 100% 38.234%

Particulars	3 months ended (31/12/2014)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	9
Disposed of during the quarter	9
Remaining unaddressed at the end of the quarter	0

- The above statement of Unaudited Financial result was reviewed by the Audit committee and taken on record at the Board Meeting held on 05.02.2015
- The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- There is no material change in accounting policies adopted during the period ending 31/12/2014 as compared to those followed in the annual financial statement for the year ended 31/03/2014.
- The previous figures have been regrouped wherever necessary.
- During the quarter ended 30.09.2013 the paid up capital has been de-stated by 60% & there after new preferential allotment has been made as per BIFR order dated 06.03.2013 despatched on 16.03.2013 with required permission from Stock Exchange in co-operation with NSDL and CDSL.
- Information on Investor complaints in pursuant to clause 41 of the listing agreement for the quarter ended 31 at Dec-2014 : beginning NIL, received 9, disposed 9 & pending NIL.
- The Company has provided the Depreciation in accordance with the provisions of the Companies Act, 1955 as the details required for computing the depreciation under the provisions of New Companies Act, 2013 are in the process of compilation which is time consuming & cumbersome because it involves compilation of data of more than a decade. The Company expects to complete the same by the end of 4th quarter.
- With regards auditors observation in their Limited Review Report in Para no 5 we state that the same is self explanatory, further attention is invited to note no 7 above.

For KUNSTSTOFFE INDUSTRIES LIMITED

Soniya P. Sethi
SONIYA P. SETHI
 (MANAGING DIRECTOR)
 DATE : 05.02.2015
 PLACE : DAMAN



KUNSTSTOFFE INDUSTRIES LIMITED		
KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.		
CIN NO.: L65910MH1985PLG037988		
Standalone Statement of Assets and Liabilities		
Particulars	As at (current period end) 31/12/2014	As at (previous year end) (31/03/2014)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	68,900,000	68,900,000
(b) Reserve and surplus	39,632,811	43,529,611
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	108,532,811	112,429,611
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	17,200,000	16,800,000
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	17,200,000	16,800,000
4 Current liabilities		
(a) Short-term provisions	275,539	213,110
(b) Trade payables	1,462,838	736,474
(c) Other current liabilities	314,267	107,227
Sub-total - Current liabilities	2,052,644	1,056,811
TOTAL - EQUITY AND LIABILITIES	127,785,455	130,286,422
B ASSETS		
1 Non-current assets		
(a) Fixed assets	114,431,898	119,615,222
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	933,916	759,374
(f) Other non-current assets	-	-
Sub-total - Non-current assets	115,365,814	120,374,596
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	7,945,700	5,636,335
(d) Cash and cash equivalents	1,418,741	1,305,117
(e) Short-term loans and advances	3,037,200	2,952,374
(f) Other current assets	18,000	18,000
Sub-total - Current assets	12,419,641	9,911,826
TOTAL-ASSETS	127,785,455	130,286,422

