



KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

REGD OFFICE : 128, BHAUDAJI ROAD, 'KIRAN', MATUNGA,
MUMBAI-400 019. TEL.: 022-2408 2689 90 FAX : 022-2404 4853

17th October, 2016

Dy. Manager (Corporate Relation Department),
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI - 400 001.

Dear Sir/Madam,

Sub: Standalone Unaudited Financial Statement for the Quarter and half year ended 30th September, 2016 (Regulation 33(3)).

Ref: Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board of Directors of the Company at its meeting held today i.e. October 17, 2016, inter alia approved the Standalone Unaudited Financial Statement of the Company for the quarter and half year ended September 30, 2016. A copy of the said financial results alongwith the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

Kindly take the above documents on record.

The meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 11.05 a.m.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited

Company Secretary

Encl: as above.

KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

PART I

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2016

Particulars	Quarter Ended			Half Year Ended	Year Ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	31.03.2016 (Audited)
(Refer Notes Below)					
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	75.04	85.95	53.71	160.99	242.18
(b) Other operating income	3.61	2.60	0.60	6.21	2.64
Total income from operations (net)	78.65	88.55	54.31	167.20	244.82
2 Expenses					
(a) Cost of materials consumed					
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
(d) Employee benefits expense	14.11	12.78	12.43	26.89	51.62
(e) Depreciation and amortisation expense	28.30	26.30	27.78	52.60	105.22
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30.86	25.76	19.29	56.62	81.52
Total expenses	71.27	64.84	59.50	136.11	238.36
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.38	23.71	(5.19)	31.09	6.46
4 Other income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7.38	23.71	(5.19)	31.09	6.46
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7.38	23.71	(5.19)	31.09	6.46
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	7.38	23.71	(5.19)	31.09	6.46
10 Tax expense	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9+ 10)	7.38	23.71	(5.19)	31.09	6.46
12 Extraordinary items (net of tax expense * Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	7.38	23.71	(5.19)	31.09	6.46
14 Share of profit / (loss) of associates*					
15 Minority interest *					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	7.38	23.71	(5.19)	31.09	6.46
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(296.28)
19i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
(a) Basic	0.11	0.34	(0.08)	0.45	0.09
(b) Diluted	0.11	0.34	(0.08)	0.45	0.09
19ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
(a) Basic	0.11	0.34	(0.08)	0.45	0.09
(b) Diluted	0.11	0.34	(0.08)	0.45	0.09

See accompanying note to the financial results



KUNSTSTOFFE INDUSTRIES LIMITED

KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

PART II

- 1 The above statement of standalone Audited Financial result was reviewed by the Audit committee and taken on record at the Board Meeting held on 17.10.2016
- 2 The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- 3 There is no material change in accounting policies adopted during the period ending 30/09/2016 as compared to those followed in the annual financial statement for the year ended 31/03/2016.
- 4 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- 5 Information on Investor complaints in pursuant to clause 41 of the listing agreement for the quarter ended 30 th Sept'2016 : beginning : NIL , received : 2, disposed : 2 and pending : NIL.

For KUNSTSTOFFE INDUSTRIES LIMITED

Soniya P Sheth
SONIYA P SHETH
(MANAGING DIRECTOR)
DATE : 17.10.2016
PLACE : MUMBAI



KUNSTSTOFFE INDUSTRIES LIMITED		
KIRAN BUILDING, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.		
CIN NO.: L65910MH1985PLC037998		
Standalone Statement of Assets and Liabilities		
Particulars	As at (current period end) 30/09/2016	As at (previous year end) (31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	68,900,000	68,900,000
(b) Reserves and surplus	50,146,035	47,037,028
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	119,046,035	115,937,028
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
4 Current liabilities		
(a) Short-term provisions	367,325	307,561
(b) Trade payables	1,156,898	610,874
(c) Other current liabilities	483	44,588
Sub-total - Current liabilities	1,524,706	963,023
TOTAL - EQUITY AND LIABILITIES	120,570,741	116,900,051
B ASSETS		
1 Non-current assets		
(a) Fixed assets	101,745,684	107,006,613
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	3,765,134	632,214
(f) Other non-current assets	-	-
Sub-total - Non-current assets	105,510,818	107,638,827
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	11,446,845	5,780,755
(d) Cash and cash equivalents	496,556	475,947
(e) Short-term loans and advances	2,986,523	2,986,523
(f) Other current assets	130,000	18,000
Sub-total - Current assets	15,059,924	9,261,225
TOTAL-ASSETS	120,570,741	116,900,051



LIMITED REVIEW REPORT

The Board of Directors
Kunststoffe Industries Limited
Kiran Building, 128 Bhaudaji Road,
Matunga (E.), Mumbai - 400019

1. We have reviewed the results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended and half year ended 30th September 2016 which are included in accompanying Statement of unaudited financial results for the quarter & half year ended 30th September 2016 ("the statement") except for the disclosure regarding 'Public Shareholdings and Promoter and Promoter Group Shareholdings' which have been traced from disclosures made by the management and have not been audited by us. The statement has been prepared by the company pursuant of clause 41 of the listing agreement with the stock exchange in India. This has been intialled by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We our review conducted in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and Promoter and 'Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are therefore, not expressing a review opinion thereon.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with applicable accounting standards (standards notified pursuant to Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies act, 1956 read with General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies and has not disclosed the information in terms of Reg. 33 of (LODR) Reg; 2015 for Equity shares including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co.
Chartered Accountants
Firm Registration No. 104314W

A. V. Jobanputra

A. V. Jobanputra
Proprietor
M.No. 016352



Place: Mumbai
Date : 17/10/2016