

KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office : Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

Tel : 022-2408 2689 / 90 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@kunststoffeindia.com

Date: 10th November, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Reference: Scrip code - 523594 - Kunststoffe Industries Limited

Sub: Submission of Standalone Unaudited Financial Results for the 2nd Quarter and half year ended 30th September, 2021.

Dear Sir / Madam,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, 10th November, 2021 has considered and approved the Standalone Unaudited Financial Results for the 2nd quarter and half year ended 30th September, 2021.

Please find enclosed herewith a copy of Standalone Unaudited Financial Results for the 2nd quarter and half year ended 30th September, 2021 along with declaration. The Limited Review Report from the Statutory Auditor regarding this statement is also enclosed herewith.

The Board Meeting Commenced at 11.00 a.m. and Concluded at 03.30 p.m.

Kindly take the above documents on record.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited

Soniya Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794



Encl: as above

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30.09.2021

PARTICULARS	Quarter Ended		Half Year Ended		(Rs. In Lakhs)	
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2021 (Audited)	
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	315.16	359.72	231.61	674.88	374.86	965.66
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	315.16	359.72	231.61	674.88	374.86	965.66
2. Other Income	3.27	3.30	7.50	6.57	10.52	26.38
3. Total Income	318.43	363.02	239.10	681.45	385.38	992.04
4. Expenses						
a) Cost of material consumed	200.16	272.84	143.28	473.00	220.49	633.06
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	5.62	(24.86)	2.86	(19.24)	3.06	4.02
d) Employee benefits expenses	32.61	30.97	32.30	63.58	58.92	127.54
e) Depreciation and amortisation expense	0.88	0.88	6.61	1.75	13.01	3.50
f) Finance Cost	-	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	42.28	34.40	28.78	76.68	45.02	124.42
TOTAL EXPENSES	281.54	314.23	213.83	595.77	340.50	892.53
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	36.89	48.80	25.27	85.69	44.87	99.51
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra	36.89	48.80	25.27	85.69	44.87	99.51
8. Extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	36.89	48.80	25.27	85.69	44.87	99.51
10. Tax expense						
Current tax	9.59	12.69	5.50	22.28	10.50	20.00
Deferred tax (credit) /charge	-	-	-	-	-	(5.97)
	9.59	12.69	5.50	22.28	10.50	14.03
11. Net Profit/(loss) from continuing activities after tax	27.30	36.11	19.77	63.40	34.37	85.48
12. Profit /(loss) from discontinuing operations before tax	-	-	-	-	-	-
13. Tax expenses of discontinuing operations	-	-	-	-	-	-
14. Net Profit /(loss) from discontinuing operations after tax	-	-	-	-	-	-



15. Net Profit / (Loss) for the period	27.30	36.11	19.77	63.40	34.37	85.48
16. Share of profit / (loss) of associates*	-	-	-	-	-	-
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	27.30	36.11	19.77	63.40	34.37	85.48
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(Total 19)	27.30	36.11	19.77	63.40	34.37	85.48
20. Total Comprehensive Income for the period (18 + 19)	27.30	36.11	19.77	63.40	34.37	85.48
(Comprising profit (loss) and other comprehensive income for the period)						
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(66.62)
23.i Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.40	0.52	0.29	0.92	0.50	1.24
(b) Diluted	0.40	0.52	0.29	0.92	0.50	1.24
23.ii Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.40	0.52	0.29	0.92	0.50	1.24
(b) Diluted	0.40	0.52	0.29	0.92	0.50	1.24



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Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 10.11.2021. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended 30.09.2021.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
5. Information in Investor complaints in pursuant to Regulation 13 of the Listing Regulation Agreement for the quarter ended 30th September, 2021: beginning 00; received 01; disposed off 01; and pending 00.

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 10.11.2021

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2021

STANDALONE		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Half Year Ended 30 September, 2021 (Unaudited)	Year Ended 31 March, 2021 (Audited)
1	Non-current assets		
	Property, plant and equipment	310.262	555.721
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	310.262	555.721
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	310.262	555.721
	Deferred tax assets (net)	5.968	5.968
	Other non-current assets	0.000	0.000
	Total non-current assets	316.230	561.689
2	Current assets		
	Inventories	294.460	196.581
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	109.338	120.499
	Cash and cash equivalents	0.353	0.960
	Bank balance other than cash and cash equivalents	291.440	354.650
	Advances, current	11.434	8.514
	Other current financial assets	78.621	57.546
	Total current financial assets	785.647	738.750
	Current tax assets (net)	0.000	0.000
	Other current assets	3.766	12.200
	Total current assets	789.413	750.950
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	1105.643	1312.639



KUNSTSTOFFE INDUSTRIES LIMITED**Cash Flow Statement for the half year ended 30th September, 2021**

Particulars	30.09.2021	30.09.2020
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	85.69	44.87
Adjustments for:		
Depreciation and amortisation	1.75	13.01
Rental Income From Properties	(6.00)	(6.00)
Provision for Income Tax	22.28	10.50
Interest income	-	(7.50)
Operating profit / (loss) before working capital changes	103.72	54.88
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(97.88)	30.57
Trade receivables	11.16	(18.35)
Other current assets	8.43	5.57
	25.44	72.67
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(19.23)	54.48
Other current liabilities		11.24
Short-term Provisions	2.41	-
	8.61	138.39
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	8.61	138.39
Cash flow from extraordinary items		
Cash generated from operations	8.61	138.39
Net income tax (paid) / refunds	(22.28)	(10.50)
Net cash flow from / (used in) operating activities (A)	(13.67)	127.89
B. Cash flow from investing activities		
Purchase of Fixed Assets	(32.16)	(4.40)
Adjustment of Revaluation Reserve To FA	-	-
Loans realised		-
Advances Given	(2.92)	(27.49)
Other current financial assets	(21.08)	
Interest received		
- Others	-	7.50
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	6.00	6.00
Commission Received		
Net cash flow from / (used in) investing activities (B)	(50.16)	(18.39)
C. Cash flow from financing activities		
Share application money received / (refunded)	-	-
Repayment of amount borrowed	-	-
Capital Reduction Expenses	-	-
Finance cost	-	-
	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(63.82)	109.51
Cash and cash equivalents at the beginning of the year	355.61	241.43
Cash and cash equivalents at the end of the half year	291.79	350.93





Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Kunststoffe Industries Limited

LIMITED REVIEW REPORT

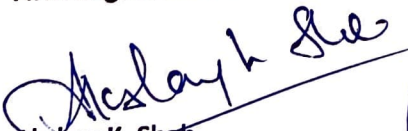
We have reviewed the accompanying statement of Standalone unaudited financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
(Erstwhile known as Akshay Kirtikumar & Associates)
Chartered Accountants
Firm Registration No. 138182W/W100760

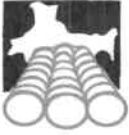

Akshay K. Shah
Partner
Membership No.: 155729
UDIN No.: 21155729AAAACR3840



Mumbai, 10th November, 2021

📍 Regd. Office : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

📞 : 98204 24270 | ✉️ : akshaykirtikumar@gmail.com



KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

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Tel : 022-2408 2689 / 90 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@kunststoffeindia.com

Date: 10th November, 2021

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Murnbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Soniya P. Sheth (DIN: 02658794), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. Akshay Kirtikumar & Associates, Chartered Accountant (FRN: 138182W) have issued Limited Review Report with unmodified opinion on Standalone Unaudited Financial Results of the Company for the 2nd Quarter and half year ended September 30, 2021.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited

Soniya P. Sheth

Soniya P. Sheth
Managing Director
DIN: 02658794

