



# KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910MH1985PLC037998

**Manufacturers of: Spiral HDPE/PP Pipes, Tanks & Chemical Vessels**

Regd. Office: Kiran Building, 128, Bhaudaji Road, Matunga (E), Mumbai – 400019.

Tel: 022-24082689 / 90 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

**Date: 30<sup>th</sup> December, 2022**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code: 523594 - Kunststoffe Industries Limited**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") w.r.t Postal Ballot Notice**

Dear Sir,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed Postal Ballot Notice along with the Explanatory Statement ("**Notice**"), which is being sent to the members of the Company whose names appear on the Register of Members as on Wednesday, December 28 ,2022 ("**cut-off date**"), seeking approval of members for shifting of registered office of the Company from the State of Maharashtra to the Union Territory of Daman and Diu as set out in the Notice, by way of special resolution to be passed through the remote e-voting.

In compliance with the MCA General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 39/2020 dated December 31, 2020 and other applicable Circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "Circulars"), the Notice has been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date.

In compliance with the provisions of Companies Act, 2013 and rules framed there under and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed the following dates in connection with the Postal Ballot:

Cut-off date to vote on Postal Ballot resolutions	Wednesday, December 28,2022
Commencement of e-voting	Saturday , December 31, 2022
End of e-voting	Monday, January 30, 2023
Voting Result and Scrutinizer's Report	On or before February 01, 2023



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Tel: 022-24082689 / 90 Website: [www.kunststoffeindia.com](http://www.kunststoffeindia.com) Email: [kunststoffe@kunststoffeindia.com](mailto:kunststoffe@kunststoffeindia.com)

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Kunststoffe Industries Limited**

**Padmini Ravindran**

**Company Secretary**

**Membership No -F5134**



## KUNSTSTOFFE INDUSTRIES LIMITED

Registered Office: Kiran Building, 128, Bhaudaji Road, Matunga, Mumbai, Maharashtra, 400019

CIN: L65910MH1985PLC037998; Phone: 022-24082689 / 22672185,

Email: kunststoffe@kunststoffeindia.com; website: www.kunststoffeindia.com

### POSTAL BALLOT NOTICE

*[Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014]*

**Notice** is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act, 2013**") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "**Postal Ballot Rules**") read with the General Circular no. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021, General Circular no.20/2021 dated December 8, 2021 and General Circular no.3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time) that the Resolution appended below is proposed to be passed for shifting of registered office of the Company from the State of Maharashtra to the Union Territory of Daman & Diu as Special Resolution by the Members of Kunststoffe Industries Limited ("**Company**") through Postal Ballot through voting by electronic means ("**Remote e-voting**").

**In compliance with the aforesaid Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes for registration of the same.**

A statement pursuant to Section 102 and other applicable provisions of the Act, 2013 pertaining to the appended resolution setting out the material facts and reasons thereof along with instructions for Remote e-voting, are annexed to this Notice.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of your Company at its meeting held on December 26, 2022, has appointed Mr. Ritesh Sharma (Membership No. 55260 and C.P No. 20742), Partner of M/s. R & J Co, Practicing Company Secretaries as the Scrutinizer to conduct the Postal Ballot through Remote e-voting process in a fair and transparent manner.

The Remote e-voting period will commence from 09.00 a.m. (IST) on Saturday, December 31, 2022 and will end at 5.00 p.m. (IST) on Monday, January 30, 2023. The Scrutinizer will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through Remote e-voting. The results of the Postal Ballot will be announced on or before 5.00 p.m. of Wednesday, February 01, 2023. The result of the postal ballot along with the Scrutinizer report would be intimated to BSE Limited ("BSE") where the equity shares of the Company are listed and would also be placed on the website of the Company i.e. [www.kunststoffeindia.com](http://www.kunststoffeindia.com) and also on the website of Link In time India Private Limited , agency being appointed for the purpose of providing Remote e-voting to the shareholders at <https://instavote.linkintime.co.in/>

## **SPECIAL BUSINESS:**

### **Item No. 1**

#### **SHIFTING OF REGISTERED OFFICE OF THE COMPANY FROM THE STATE OF MAHARASHTRA TO THE UNION TERRITORY OF DAMAN AND DIU.**

To consider and, if thought fit, to pass the following resolution as Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act, 2013**") read with the rules framed thereunder ("**Rules**"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval of Central Government (Powers delegated to Regional Director), and such other approvals, permissions and sanctions as may be required under the provisions of the Act, 2013 or under any other law for the time being in force ,the consent of the Members of the Company be and is hereby accorded for shifting of the Registered Office of the Company from the "**State of MAHARASHTRA**" to the "**UNION TERRITORY OF DAMAN AND DIU**" .

**RESOLVED FURTHER THAT** upon shifting of the registered office becoming effective, the existing Clause-II of the Memorandum of Association of the Company be substituted with the following new clause:

"II. The Registered Office of the Company will be situated in the Union Territory of Daman and Diu."

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to finalize the address of Registered Office of the Company in Union Territory of Daman and Diu, as they may consider appropriate.

**RESOLVED FURTHER THAT** any one director of the company namely Mrs. Soniya Pravin Sheth (DIN No: 02658794) or Mr. Ujjwalkumar Jha (DIN No: 06825669) or Mr. Rajender Sharma (DIN No: 07241852) or Mr. Sacariah Chacko (DIN No: 06825623) or Ms. Padmini Ravindran, Company Secretary of the Company be and are hereby severally authorised to make necessary application to the Central Government, Regional Director, Registrar of Companies and other regulatory authorities in this matter, to appear before them, to make any modifications, changes, variations, alterations or revisions stipulated by the concerned authorities while according approval or consent, and to do all such acts, deeds, matters and things as may be

necessary / incidental / ancillary to give effect to this resolution including execution / signing / filing of necessary forms / documents / affidavits / indemnity / undertakings / declarations as may be required, from time to time.

By Order of the Board of **Directors of,**  
**Kunststoffe Industries Limited**

**Padmini Ravindran**  
**Company Secretary**  
**Membership No: F5134**

**Date: 26<sup>th</sup> December, 2022**

**Place: Mumbai**

**Registered Office:**

Kiran Building, 128,  
Bhaudaji Road, Matunga,  
Mumbai 400019, Maharashtra, India  
CIN: L65910MH1985PLC037998  
E-mail: [kunststoffe@kunststoffeindia.com](mailto:kunststoffe@kunststoffeindia.com)  
Website: [www.kunststoffeindia.com](http://www.kunststoffeindia.com)

**Notes:**

1. An Explanatory Statement for the proposed special resolutions, pursuant to Section 102, read with Section 110 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, setting out material facts and reasons for the proposed resolutions in respect of the business matters as set above is annexed hereto and forms a part of this Notice.
2. In accordance with Section 110 of the Companies Act read with the Postal Ballot Rules, the item of business set out in the above mentioned notice is sought to be passed through postal ballot.
3. In conformity with the present regulatory requirements, the Postal Ballot notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories on Wednesday, December 28, 2022 ("**Cut-off date**") and who have registered their e-mail addresses with the Company or with the Depositories.
4. Further, the Resolution, if passed by Members with requisite majority, shall be deemed to have been passed on the last date of Remote e-voting i.e. January 30, 2023.
5. A copy of this Notice has been placed on the website of the Company.
6. In compliance with provisions of Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standard - 2 issued by the Institute of Company Secretaries of India on General Meetings, the Company is pleased to provide e-voting facility to the Members to exercise their votes

electronically and vote on the resolutions through the e-voting service facility arranged by Link Intime India Private Limited ("LI IPL") at <https://instavote.linkintime.co.in/>

7. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., directly to the Company's Registrar & Transfer Agents. Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrar and Transfer Agent, Link Intime (India) Private Limited. Members holding shares in physical form are requested to intimate such changes to the Company's Registrar and Transfer Agent, Link Intime (India) Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083 quoting their folio number.

8. A member cannot exercise his/her vote through proxy on postal ballot. However, Corporate and Institutional members shall be entitled to vote through their authorized representatives. Corporate and institutional members are requested to provide a proof of authorization (board resolution/authority/letter/power attorney, etc.) in favour of their authorized representatives to the Company at [kunststoffe@kunststoffeindia.com](mailto:kunststoffe@kunststoffeindia.com)

9. The Board of Directors of the Company has appointed Mr. Ritesh Sharna (Membership No. 55260 and C.P No. 20742), partner of M/s R & J Co, Practicing Company Secretaries, as the Scrutinizer for conducting the postal ballot voting process including e-voting in a fair and transparent manner.

10. The e-voting period commences on Saturday, December 31, 2022 (9.00 AM Indian Standard Time) and ends on Monday, January 30, 2023 (5.00 PM Indian Standard Time). During this period, Members of the Company, holding equity shares either in physical form or in dematerialized form, as on the Cut-Off date i.e. Wednesday, 28<sup>th</sup> December, 2022 may cast their vote by e-voting only. The e-voting module shall be disabled by LI IPL after the aforesaid date and time for voting. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

11. Please follow all the steps below, to cast your vote:

a. As per the Rules, Notice of the Postal Ballot may be served on the Members through electronic transmission. Notice of Postal Ballot is being sent electronically to all the Members whose e-mail addresses are registered with the Company/Depository Participant(s).

b. Members whose names appear on the Register of Members/List of Beneficial Owners as on the Cut-off Date will be considered for the purpose of voting/e-voting.. Voting rights shall be reckoned on the paid-up value of the equity shares registered in the name of the Members of the Company as on the Cut-off Date.

c. The scrutinizer's decision on validity of the Postal Ballot shall be final.

d. The scrutinizer shall prepare and submit his report on the total number of votes cast in favour or against or abstained, if any. The Scrutinizer shall after completion of his scrutiny of the e-voting, submit his report to the Chairman or any other person authorized by him, who

will declare the results of voting by Postal Ballot on or before Wednesday, 01st February, 2022 at the Registered Office of the Company.

e. The results of the Postal Ballot will also be communicated to the Stock Exchange. The results along with the Scrutinizer's Report will also be displayed on the Company's website at [www.kunststoffeindia.com](http://www.kunststoffeindia.com)

12. The dispatch of the postal ballot notice and the Explanatory Statement shall be announced through advertisement in at least one English newspaper and at least one regional language newspaper where the registered office of the Company is situated, and published on the website of the Company.

13. The Members are requested to exercise their voting right by either using the attached postal ballot form or through remote e-voting.

14. The Members are requested to carefully read the instructions printed on the separately enclosed postal ballot form. The duly completed and signed postal ballot form should be posted in the enclosed self-addressed postage pre-paid envelope directly to Company not later than closing of working hours (5.00 P.M.) on Monday, January 30, 2023.

15. The Company has engaged the services of Link Intime India Private Limited ("LI IPL") to provide e-voting facilities. If a Member has voted through the e-voting facility, he/she is not required to send the Postal Ballot Form. The e-voting facility will be available at the link <https://instavote.linkintime.co.in> during the following voting period:

Commencement of e-voting	9:00 a.m. on December 31,2022
End of e-voting	5.00 p.m. on January 30,2023

E-voting shall not be allowed beyond 5:00 p.m. on January 30, 2023. During the e-voting period, members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off date may cast their vote electronically.

16. The login ID and password for e-voting along with process, manner and instructions for e-voting are being sent in this notice to the Members who have not registered their e-mail IDs with the Company. Those Members who have registered their e-mail IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for e-voting along with process, manner and instructions by e-mail.

17. Information and other instruction relating to e-voting are as under:

**Remote e-Voting Instructions for shareholders:**

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

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## **Login method for Individual shareholders holding securities in demat mode is given below:**

1. Individual Shareholders holding securities in demat mode with NSDL
  1. Existing IDeAS user can visit the e-Services website of NSDL viz... <https://eservices.nsdl.com> either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be re-directed to "InstaVote" website for casting your vote during the remote e-Voting period.
  2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com> Select "Register Online for IDeAS Portal" or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
  3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://eservices.nsdl.com> either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
2. Individual Shareholders holding securities in demat mode with CDSL
  1. Existing users who have opted for Easi / Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or [www.cdslindia.com](http://www.cdslindia.com) and click on New System Myeasi.
  2. After successful login of Easi/Easiest the user will be able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
  3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
  4. Alternatively, the user can directly access e-Voting page by providing demat account number and PAN No. from a link in [www.cdslindia.com](http://www.cdslindia.com) home page. The system will authenticate the user by sending OTP on registered Mobile &



Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to “InstaVote” website for casting your vote during the remote e-Voting period.

3. Individual Shareholders (holding securities in demat mode) login through their depository participants. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to “InstaVote” website for casting your vote during the remote e-Voting period.

**Login method for Individual shareholders holding securities in physical form is given below:**

Individual Shareholders of the company, holding shares in physical form as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>
2. Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -

**A. User ID:** Shareholders holding shares in **physical form shall provide** Event No + Folio Number registered with the Company.

**B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

**C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

**D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

*\*Shareholders/ members holding shares in **physical form** but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above*

▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).

▶ Click “confirm” (Your password is now generated).

3. Click on 'Login' under '**SHARE HOLDER**' tab.
4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on '**Submit**'.

**Cast your vote electronically:**

1. After successful login, you will be able to see the notification for e-voting. Select '**View**' icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option '**Favour / Against**' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
4. After selecting the desired option i.e. Favour / Against, click on '**Submit**'. A confirmation box will be displayed. If you wish to confirm your vote, click on '**Yes**', else to change your vote, click on 'No' and accordingly modify your vote.

**Guidelines for Institutional shareholders:**

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

**Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:**

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on: - Tel: 022 - 4918 6000.

**Helpdesk for Individual Shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 22- 23058542-43.

**Individual Shareholders holding securities in Physical mode has forgotten the password:**

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- ❖ Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'
- ❖ Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

*In case shareholders are having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

**Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:**

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

**InstaVote Support Desk  
Link Intime India Private Limited**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND SECRETARIAL STANDARD-2 ON GENERAL MEETINGS FORMING PART OF THE NOTICE.**

Presently, Registered Office of the Company is situated in the State of Maharashtra at Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400019. Majority of the administration and allied operations of the Company are carried out in Daman where the plant of the company is situated.

Your Board of Directors analyse that the shifting of the registered office is in the best interest of the company, shareholders and all concerned parties and shall in no manner adversely affect the existing client base, creditors or operations or employees of the company. This shifting would provide administrative convenience. Further the Company is also having premises in Daman which would result in cut down the operational cost of the Company. The Company does not have own premises in Mumbai and the rent for the office has become very high causing unnecessary expenses. Except for the correspondence purpose the registered office has become burden on the expenses of the Company. The Company will be able to save considerable amount by shifting the office at the Daman factory where sufficient place is available. Hence the Board is of the view that the business can be carried out more efficiently and economically by the Company in Daman.

In terms of Section 12, 13 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder shifting of the registered office from one State to another and alteration of the Memorandum of Association requires the approval of Members by way of Special Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financial or otherwise, in the Special Resolution set out at item no. 1 of the notice except to the extent of their shareholding in the Company, if any.

The Board recommends the Special Resolution for the approval of the Members.

By Order of the Board of Directors of,  
**Kunststoffe Industries Limited**

**Padmini Ravindran**  
**Company Secretary**  
**Membership No: F5134**

**Date: 26<sup>th</sup> December, 2022**

**Place: Mumbai**

**Registered Office:**

Kiran Building, 128,  
Bhaudaji Road, Matunga,  
Mumbai 400019, Maharashtra, India  
CIN: L65910MH1985PLC037998  
E-mail: [kunststoffe@kunststoffeindia.com](mailto:kunststoffe@kunststoffeindia.com)  
Website: [www.kunststoffeindia.com](http://www.kunststoffeindia.com)