



KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910DD1985PLC010032

Manufacturers of: Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office: Airport Road, Kadaiya Village, Nani Daman, Daman and Diu, India, 396210.
Tel: (0260) 2221858 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

Date: 17th May, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code – 523594 –Kunststoffe Industries Limited

Sub.: Outcome of Board Meeting - Submission of Standalone Audited Financial results for 4th quarter and twelve months ended 31st March, 2024.

This is further to our letter dated 06th May, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2024 (“**the Financial Results**”).

Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors at their meeting held today have:

1. Approved the Annual Accounts for the financial year ended 31.03.2024.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Audit Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations, 2015 for the financial year ended 31st March, 2024 with an unmodified opinion.

Please find enclosed herewith a copy of the Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2024 along with the copy of the Auditor’s Report.

3. Approved the re-appointment of M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants as Statutory Auditors of the company for the second term period of five years commencing from 2024-2025 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The brief profile is enclosed herewith as **Annexure- I**.
4. Approved the re-appointment of Mrs. Soniya P. Sheth (DIN No 02658794) as Managing director of the company for period of five years subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. She is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The brief profile of Mrs. Soniya P. Sheth is attached as **Annexure II**.



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5. Approved the resignation of M/s. Vandit Shah & Co as Internal Auditor of the company. The brief profile is enclosed herewith as **Annexure- III**.
6. Approved the appointment of M/s. A. V. Jobanputra & Co as Internal Auditor of the company and shall conduct internal audit for the FY 2024-2025. The brief profile is enclosed herewith as **Annexure- III**.
7. Approved the appointment of M/s. R & J Co as Secretarial Auditor of the company for FY 2024-2025. The brief profile is enclosed herewith as **Annexure- III**.

Further in terms of Regulation 47 of the SEBI LODR, Financial Results with respect to the above is also being advertised in the newspapers. This information is also being made available on the corporate website of the Company i.e. <http://kunststoffeindia.com/>

The aforesaid Board Meeting commenced at 12.00 noon and concluded at 02.15 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Kunststoffe Industries Limited**

Padmini Ravindran
Company Secretary & Compliance Officer
Membership No – F5134

Encl:



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Annexure I

The brief details of re-appointment of Statutory Auditor

Name of the Auditors	Mr. Akshay Kirtikumar Shah Membership No 155729
Reason for change viz. re-appointment	Re-appointment
Date of re- appointment	Ensuing Annual General Meeting of the Company.
Term of Re- Appointment	Re-appointed for the 2nd term of 5 years commencing from F.Y 2024-2025, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Akshay Kirtikumar & Associates LLP has been in the profession for over 10 years and provide services which include assurance, risk advisory, taxation, corporate finance etc. They have good experience in the field of audit.



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Annexure II

The brief details of re-appointment of Managing Director of the company

Particulars	Mrs. Soniya P. Sheth
Reason for change viz. appointment, resignation, removal, death or otherwise;	Not Applicable
Date of re- appointment	Ensuing Annual General Meeting of the Company.
Term of Re- Appointment	Re-appointed as Managing Director for the term of 5 years from the date of ensuing Annual General Meeting of the Company.
Brief Profile	She is Interior Decorator, Investment Consultant & Dynamic Professional also having good marketing experience.



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Annexure III

Particulars	Secretarial Auditors	Internal Auditors
Name of the Firm	M/s. R & J Co , Practicing Company Secretaries	M/s. A. V. Jobanputra & Co., Chartered Accountants
Reason of change viz appointment, resignation, Removal, death or otherwise	Re-appointment of M/s R & J Co, Practicing Company Secretaries as the Secretarial Auditor of the Company.	Appointment
Address	Off no. 6, Om Anand CHS, B Wing, Louiswadi, Thane (West), Maharashtra-400604	22/D, Shyamkamal Building, SBN Agarwal Market, Vile Parle (East), Mumbai 400057
Name of Auditor/Partner	Mr. Ritesh Sharma	Mr. Arvind Jobanputra
Membership no; COP No / Firm Registration no	Membership No: A55260; COP: 20742	Membership No: 016352; FRN: 104314W
Work Profile	With nearly 6 years of experience in the field of Company Law, SEBI Guidelines and regulatory affairs and having exposure into various fields of Company Secretarial Services.	M/s. A. V. Jobanputra & Co has served its clients in diverse fields with a strong background in Financial Accounting and Planning, Audits, Taxation etc. The firm provides with services of Income Tax Audit, GST Audit, IT Returns Filing, Statutory Audit and Management Consultancy.



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Particulars	Internal Auditors
Name of the Firm	M/s. Vandit Shah & Co , Chartered Accountants
Reason of change viz appointment, resignation, removal. death or otherwise	Resignation due to personal reason
Effective date of resignation	15-05-2024
Work Profile	Not Applicable
Disclosure of relationship between directors (in case of appointment of director)	Not Applicable

For Kunststoffe Industries Limited

Padmini Ravindran

Company Secretary & Compliance Officer

Membership No – F5134



Akshay Kirtikumar & Associates LLP

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kunststoffe Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement quarterly and year to date standalone financial results of KUNSTSTOFFE INDUSTRIES LIMITED (the "Company") for the quarter and year ended 31st March, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act") as amended. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit



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Akshay Kirtikumar & Associates LLP

Chartered Accountants

evidence obtained by us is sufficient and appropriate, to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31 March 2024

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from



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fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls. Under section 143(3)(i) of the Act, we are also responsible expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

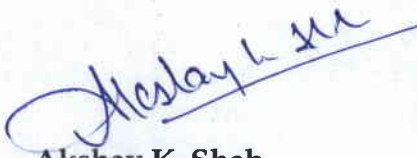
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760



Akshay K. Shah

Partner

Membership No: 155729



UDIN: 24155729BKESUX3151

Mumbai, 17th May, 2024

KUNSTSTOFFE INDUSTRIES LIMITED					
Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210					
CIN NO.: L65910DD1985PLC010032					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024					
PARTICULARS	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Income from Operations					
a) Net Sales/Income from Operations (Net of excise duty)	333.48	354.07	407.66	1,337.49	1,253.69
b) Other operating income	-	-	-	-	-
Total income from operations (net)	333.48	354.07	407.66	1,337.49	1,253.69
2. Other Income	13.10	13.11	6.06	51.30	36.18
3. Total Income	346.58	367.19	413.73	1,388.79	1,289.87
4. Expenses					
a) Cost of material consumed	216.80	218.97	223.12	877.20	770.51
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	(27.86)	20.19	9.96	(21.35)	(4.42)
d) Employee benefits expenses	40.42	45.08	34.67	172.29	134.16
e) Depreciation and amortisation expense	3.15	3.54	6.37	13.17	11.74
f) Finance Cost	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	54.49	39.11	84.88	171.76	198.70
TOTAL EXPENSES	287.00	326.89	359.01	1,213.07	1,110.70
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	59.58	40.30	54.71	175.73	179.17
6. Exceptional items	-	-	-	-	1.15
7. Profit / (loss) from operations before extra ordinary items and tax	59.58	40.30	54.71	175.73	180.32
8. Extra ordinary item	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	59.58	40.30	54.71	175.73	180.32
10. Tax expense					
Current tax	12.32	10.50	10.15	42.53	42.50
Deferred tax (credit) /charge	24.45	-	1.67	24.45	1.67
Income Tax of Earlier Year	(0.40)	-	-	(0.40)	(1.20)
	36.37	10.50	11.82	66.57	42.97
11. Net Profit/(loss) from continuing activities after tax	23.21	29.80	42.90	109.16	137.36
12. Profit / (loss) from discounting operations before tax	-	-	-	-	-
13. Tax expenses of discounting operations	-	-	-	-	-



14. Net Profit / (loss) from discontinuing operations after tax	-	-	-	-	-
15. Net Profit / (Loss) for the period	23.21	29.80	42.90	109.16	137.36
16. Share of profit / (loss) of associates*			-		-
17. Minority interest *			-		-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	23.21	29.80	42.90	109.16	137.36
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss			-		-
(ii) Income tax relating to items that will not be reclassified to profit or loss			-		-
(B) (i) Items that will be reclassified to profit or loss			-		-
(ii) Income tax relating to items that will be reclassified to profit or loss			-		-
20. Total Comprehensive Income for the period (18 + 19)	23.21	29.80	42.90	109.16	137.36
(Comprising profit (loss) and other comprehensive income for the period)					
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-	323.60	214.45
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	0.34	0.43	0.62	1.58	1.99
(b) Diluted	0.34	0.43	0.62	1.58	1.99
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	0.34	0.43	0.62	1.58	1.99
(b) Diluted	0.34	0.43	0.62	1.58	1.99

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 17.05.2024

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910DD1985PLC010032

Notes:

1. The above statement of Standalone Audited Financial Result was reviewed by the audit committee and approved at the Board Meeting held on 17.05.2024. The Statutory Auditors of the Company have carried out an audit of the above results for the year ended March 31, 2024. The Auditors' conclusion on quarterly financial results and opinion on year to date financial results of the company dated May 17, 2024 is unmodified.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective financial years.

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 17.05.2024.

KUNSTSTOFFE INDUSTRIES LIMITED

Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210

CIN NO.: L65910DD1985PLC010032

STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2024

STANDALONE

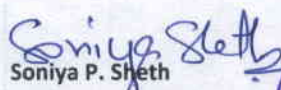
(Rs. In Lacs)

Statement Of Assets & Liabilities		Year Ended 31 March, 2024 (Audited)	Year Ended 31 March, 2023 (Audited)
1	Non-current assets		
	Property, plant and equipment	432.015	408.394
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	432.015	408.394
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Advances	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	432.015	408.394
	Deferred tax assets (net)	0.000	8.068
	Other non-current assets	0.000	0.000
	Total non-current assets	432.015	416.462
2	Current assets		
	Inventories	163.613	163.422
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	58.731	125.789
	Cash and cash equivalents	4.514	3.222
	Bank balance other than cash and cash equivalents	682.250	577.551
	Advances	4.548	4.224
	Other current financial assets	21.557	21.557
	Total current financial assets	771.600	895.765
	Current tax assets (net)	1.408	-0.178
	Other current assets	0.000	0.000
	Total current assets	936.621	895.587
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	1368.636	1312.049



	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	689.000	689.000
	Other equity	374.840	265.684
	Total equity attributable to owners of parent	1063.840	954.684
	Non controlling interest	0.000	0.000
	Total equity	1063.840	954.684
2	Liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	16.379	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	16.379	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	278.053	351.383
	Other current financial liabilities	10.364	5.983
	Total current financial liabilities	288.418	357.366
	Other current liabilities	0.000	0.000
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	304.797	357.366
	Total Equity And Liabilities	1368.636	1312.049

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 17.05.2024

KUNSTSTOFFE INDUSTRIES LIMITED**Cash Flow Statement for the year ended 31st March, 2024**

Particulars	31.03.2024	31.03.2023
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	109.16	137.36
Adjustments for:		
Depreciation and amortisation	13.17	11.74
Provision for Income Tax (Net of Deferred Tax Asset)	66.97	44.17
Interest Income	(39.30)	(23.36)
Operating profit / (loss) before working capital changes	150.00	169.91
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(0.19)	(10.47)
Trade receivables	67.06	(92.74)
Other current assets	(0.32)	12.71
	216.54	79.40
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(73.33)	(37.03)
Other current liabilities	4.38	(20.07)
Cash Generated form Operations	147.60	22.31
Interest Paid		-
Cash Before Extraordinary Items	147.60	22.31
Cash flow from extraordinary items		
Cash generated from operations	147.60	22.31
Net income tax (paid) / refunds	(44.11)	(40.64)
Net cash flow from / (used in) operating activities (A)	103.49	(18.33)
B. Cash flow from investing activities		
Purchase/Sale of Fixed Assets	(36.79)	(36.12)
- Others (Interest Received)	39.30	23.36
Net cash flow from / (used in) investing activities (B)	2.51	(12.76)
C. Cash flow from financing activities		
	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	106.00	(31.10)
Cash and cash equivalents at the beginning of the year	580.77	611.87
Cash and cash equivalents at the end of the year	686.76	580.77

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 17.05.2024



KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910DD1985PLC010032

Manufacturers of: HDPE/PP Spiral Pipes, Tanks & Chemical Vessels

Regd. Office: Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210.

Tel: (0260) 2221858 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

Date: 17th May, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code - 523594 -Kunststoffe Industries Limited

Sub.: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2024.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), we hereby declare that the Statutory Auditor of the Company, M/s Akshay Kirtikumar and Co LLP, have issued the audit report with an unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2024.

Thanking you,

Yours faithfully,

For Kunststoffe Industries Limited



Soniya P. Sheth
Managing Director
DIN: 02658794

