



KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910DD1985PLC010032

Manufacturers of: HDPE/PP Spiral Pipes, Tanks & Chemical Vessels

Regd. Office: Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210.

Tel: (0260) 2221858 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

Date: 04th November, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code – 523594 –Kunststoffe Industries Limited

Sub.: Submission of Unaudited Financial Results for Second quarter and half year ended 30th September, 2024.

Dear Sir/Madam,

This is further to our letter dated 22nd October, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2024.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2024.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 2nd quarter and 6 months ended 30th September, 2024.
3. Considered Share Capital Audit Report, Reports of various committees, Investor complaints and other reports.

The Board Meeting commenced at 12.00 noon and concluded at 01.10 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Kunststoffe Industries Limited**

Padmini Ravindran
Company Secretary
Membership No – F5134



Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Kunststoffe Industries Limited

LIMITED REVIEW REPORT

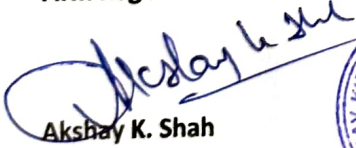
We have reviewed the accompanying statement of Standalone unaudited financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760


Akshay K. Shah
Partner

Membership No.: 155729

UDIN No.: 24155729BKESWS4057



Mumbai, 04th November, 2024

Regd. Office : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

☎ : 98204 24270 | ✉ : akshaykirtikumar@gmail.com

KUNSTSTOFFE INDUSTRIES LIMITED

Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210

CIN NO.: L65910DD1985PLC010032

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30.09.2024

PARTICULARS	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	315.80	308.91	323.59	624.71	649.94	1,337.49
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	315.80	308.91	323.59	624.71	649.94	1,337.49
2. Other Income	14.38	18.63	12.26	33.01	25.09	51.30
3. Total Income	330.18	327.54	335.86	657.72	675.04	1,388.79
4. Expenses						
a) Cost of material consumed	181.52	183.90	223.75	365.42	441.43	877.20
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	6.55	2.84	(5.60)	9.39	(13.68)	(21.35)
d) Employee benefits expenses	40.55	38.63	37.05	79.18	86.79	172.29
e) Depreciation and amortisation expense	3.42	3.42	3.54	6.84	6.48	13.17
f) Finance Cost	-	-	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	57.34	39.01	38.83	96.35	78.16	171.76
TOTAL EXPENSES	289.38	267.80	297.58	557.18	599.19	1,213.07
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	40.81	59.74	38.28	100.55	75.85	175.73
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra	40.81	59.74	38.28	100.55	75.85	175.73
8. Extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	40.81	59.74	38.28	100.55	75.85	175.73
10. Tax expense						
Current tax	10.62	15.53	9.95	26.15	19.73	42.53
Deferred tax (credit) /charge	-	-	-	-	-	24.45
Income Tax of Earlier Year	-	-	-	-	-	(0.40)
	10.62	15.53	9.95	26.15	19.73	66.57
11. Net Profit/(loss) from continuing activities after tax	30.19	44.21	28.33	74.40	56.14	109.16
12. Profit /(loss) from discounting operations before tax	-	-	-	-	-	-
13. Tax expenses of discounting operations	-	-	-	-	-	-
14. Net Profit /(loss) from discounting operations after tax	-	-	-	-	-	-



15. Net Profit / (Loss) for the period	30.19	44.21	28.33	74.40	56.14	109.16
16. Share of profit / (loss) of associates*	-	-	-	-	-	-
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	30.19	44.21	28.33	74.40	56.14	109.16
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(Total 19)	30.19	44.21	28.33	74.40	56.14	109.16
20. Total Comprehensive Income for the period (18 + 19)	30.19	44.21	28.33	74.40	56.14	109.16
(Comprising profit (loss) and other comprehensive income for the period)						
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	323.60
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.44	0.64	0.41	1.08	0.81	1.58
(b) Diluted	0.44	0.64	0.41	1.08	0.81	1.58
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.44	0.64	0.41	1.08	0.81	1.58
(b) Diluted	0.44	0.64	0.41	1.08	0.81	1.58

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 04.11.2024

KUNSTSTOFFE INDUSTRIES LIMITED

Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210.

CIN NO.: L65910DD1985PLC010332

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee held on 02.11.2024 and approved at the Board Meeting held on 04.11.2024. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended on 30.09.2024.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 04.11.2024.

KUNSTSTOFFE INDUSTRIES LIMITED

Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210

CIN NO.: L65910DD1985PLC010032

STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2024

STANDALONE

(Rs. In Lacs)

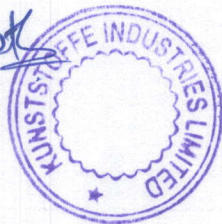
Statement Of Assets & Liabilities		Half Year Ended 30 September, 2024 (Unaudited)	Year Ended 31 March, 2024 (Audited)
1	Non-current assets		
	Property, plant and equipment	415.216	432.015
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	130.000	0.000
	Non-current financial assets	545.216	432.015
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	545.216	432.015
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	545.216	432.015
2	Current assets		
	Inventories	110.659	163.613
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	49.928	58.731
	Cash and cash equivalents	3.849	4.514
	Bank balance other than cash and cash equivalents	721.324	682.250
	Advances, current	5.640	4.548
	Other current financial assets	20.595	21.557
	Total current financial assets	911.995	771.600
	Current tax assets (net)	-3.083	1.408
	Other current assets	0.000	0.000
	Total current assets	908.912	936.621
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	1454.128	1368.636



Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	689.000	689.000
	Other equity	449.232	374.840
	Total equity attributable to owners of parent	1138.232	1063.840
	Non controlling interest	0.000	0.000
	Total equity	1138.232	1063.840
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	16.379	16.379
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	16.379	16.379
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	283.339	278.053
	Other current financial liabilities	16.178	10.364
	Total current financial liabilities	299.517	288.418
	Other current liabilities	0.000	0.000
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	299.517	304.797
	Total Equity And Liabilities	1454.128	1368.636

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 04.11.2024

KUNSTSTOFFE INDUSTRIES LIMITED**Cash Flow Statement for the Half year ended 30th September, 2023**

Particulars	30.09.2024	30.09.2023
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	74.40	56.14
Adjustments for:		
Depreciation and amortisation	6.84	6.48
Rental Income From Properties	(6.00)	(6.00)
Provision for Income Tax (Net of Deferred Tax Asset)	26.15	19.73
Interest Income	(27.01)	(12.55)
Operating profit / (loss) before working capital changes	74.38	63.79
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	52.95	(32.26)
Trade receivables	8.80	8.32
Other current assets	(6.25)	(5.94)
	129.88	33.91
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	5.29	(44.53)
Other current liabilities	16.43	(2.18)
Cash Generated form Operations	151.60	(12.80)
Interest Paid	-	-
Cash Before Extraordinary Items	151.60	(12.80)
Cash flow from extraordinary items		
Cash generated from operations	151.60	(12.80)
Net income tax (paid) / refunds	(26.15)	(19.88)
Net cash flow from / (used in) operating activities (A)	125.45	(32.69)
B. Cash flow from investing activities		
(Purchase) / Sale of Fixed Assets	9.95	(18.54)
Loans realised	-	-
Advances Given/ Realised	-	-
Interest received	27.01	-
- Others Investments (Made) / Sold	(130.00)	12.55
Other non-operating income comprises:		
Rental income	6.00	6.00
Other current Financial Assets	-	-
Net cash flow from / (used in) investing activities (B)	(87.04)	0.01
C. Cash flow from financing activities		
Net cash flow from / (used in) financing activities (C)		
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	38.41	(32.67)
Cash and cash equivalents at the beginning of the year	686.76	580.77
Cash and cash equivalents at the end of the year	725.17	548.10

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 04.11.2024