KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910MH1985PLC037998

Manufacturers of: Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office: Kiran Building, 128, Bhaudaji Road, Matunga (E), Mumbai – 400019.

Tel: 022-24082689 / 90 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

Date: 25th May, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code – 523594 –Kunststoffe Industries Limited

Sub.: Outcome of Board Meeting - Submission of Standalone Audited Financial results for 4th quarter and twelve months ended 31st March, 2023.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 25, 2023, have inter alia approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2023 (**"the Financial Results"**).

A copy of the same is enclosed herewith along with the Auditor's Report issued by the Statutory Auditors of the Company on the Financial Results.

In terms of Regulation 33(3) (d) of the SEBI LODR, we hereby declare that the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report on the Financial Results.

Further in terms of Regulation 47 of the SEBI LODR, Financial Results with respect to the above is also being advertised in the newspapers. This information is also being made available on the corporate website of the Company i.e. http://kunststoffeindia.com/.

The aforesaid Board Meeting commenced at 12.00 noon and concluded at 03.30 p.m.

Kindly take the above on record.
Thanking you,
Yours faithfully,

For **Kunststoffe Industries Limited**

PADMINI RAVINDRAN

Digitally signed by PADMINI RAVINDRAN
DN: c=IN, postalCode=396195, st=GUJARAT, street=PLOT NO-1 ,RESIDENTIAL AREA ,VALSAD,CHHARWADA ROAD, G.I.D.C. VAPI ,396195, l=VALSAD, o=Personal, serialNumber=0d9f8bb078a96893c4270e9cb213b9dd498aff4933a56ed307b4ae6c54e4ad56, pseudonym=97e0bcc562d1436c9c381c5e0220bb7f, 2.5.4.20=d151497c6f5bb1bffd8782b34101806ffb182e0a7061910917 6b0cce199d3a85, email=PADMI31@GMAIL.COM, cn=PADMINI RAVINDRAN
Date: 2023.05.25 15:35:42 +05'30'

Padmini Ravindran
Company Secretary & Compliance Officer
Membership No – F5134
Encl:

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1 Income from Operations					
a) Net Sales/Income from Operations (Net of excise duty)	407.66	271.62	328.27	1,253.69	1,275.61
b) Other operating income	-	-	-		-
Total income from operations (net)	**407.66**	**271.62**	**328.27**	**1,253.69**	**1,275.61**
2. Other Income	6.06	17.05	15.11	36.18	31.59
3. Total Income	**413.72**	**288.67**	**343.39**	**1,289.87**	**1,307.20**
4. Expenses					
a) Cost of material consumed	223.12	166.25	200.46	770.51	843.45
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	9.96	6.86	7.85	(4.42)	(2.26)
d) Employee benefits expenses	34.67	35.21	34.39	134.16	134.12
e) Depreciation and amortisation expense	6.37	1.79	4.53	11.74	7.15
f) Finance Cost			-		
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	84.88	42.93	37.85	198.70	143.71
TOTAL EXPENSES	**359.01**	**253.04**	**285.08**	**1,110.70**	**1,126.17**
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	**54.71**	**35.63**	**58.30**	**179.17**	**181.03**
6. Exceptional items			-	1.15	-
7. Profit / (loss) from operations before extra ordinary items and tax	**54.71**	**35.63**	**58.30**	**180.32**	**181.03**
8. Extra ordinary item		-	-	-	-
9.Profit / (loss) from ordinary activities before tax	**54.71**	**35.63**	**58.30**	**180.32**	**181.03**
10. Tax expense					
Current tax	**10.15**	**9.26**	**9.42**	**42.50**	**41.35**
Deferred tax (credit) /charge	**1.67**		**(3.77)**	**1.67**	**(3.77)**
Income Tax of Earlier Year		0.42	**(0.26)**	**-1.20**	**(0.26)**
	11.82	**9.68**	**5.39**	**42.97**	**37.32**
11. Net Profit/(loss) from continuing activities after tax	**42.90**	**25.95**	**52.91**	**137.36**	**143.71**
12. Profit /(loss) from discountinuing operations before tax	-	-	-	-	-
13.Tax expenses of discountinuing operations			-		-

KUNSTSTOFFE INDUSTRIES LIMITED

14.Net Profit /(loss) from discountinuing operations after tax	-	-	-	-	-
15.Net Profit / (Loss) for the period	42.90	25.95	52.91	137.36	143.71
16.Share of profit / (loss) of associates*			-		-
17.Minority interest *			-		-
18.Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	42.90	25.95	52.91	137.36	143.71
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss			-		-
(ii) Income tax relating to items that will not be reclassified to profit or loss			-		-
(B) (i) Items that will be reclassified to profit or loss			-		-
(ii) Income tax rlating to items that will be reclassified to profit or loss			-		-
20. Total Comprehensive Income for the period (18 + 19)	42.90	25.95	52.91	137.36	143.71
(Comprising profit (loss) and other comprehensive income for the period)					
21.Paid-up equity share capital	689.00	689.00	689.00	689.00	689.00
Equit Shares of Rs. 10/- each fully paid					
(Face Value of the Share shall be indicated)					
22.Reserve excluding Revaluation Reserves as			-	214.45	77.09
per balance sheet of previous accounting year					
23.i) Earnings per share (before extraordinary items)					
(of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	0.62	0.38	0.77	1.99	2.09
(b) Diluted	0.62	0.38	0.77	1.99	2.09
23.ii) Earnings per share (after extraordinary items)					
(of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	0.62	0.38	0.77	1.99	2.09
(b) Diluted	0.62	0.38	0.77	1.99	2.09

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Managing Director
DIN: 02658794

KUNSTSTOFFE INDUSTRIES LIMITED MUMBAI

Place: Mumbai
Date: 25.05.2023

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2023

STANDALONE (Rs. In Lacs)

	Statement Of Assets & Liabilities	Year Ended 31 March, 2023 (Audited)	Year Ended 31 March, 2022 (Audited)
1	**Non-current assets**		
	Property, plant and equipment	408.394	384.013
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	**408.394**	**384.013**
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Advances	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	**408.394**	**384.013**
	Deferred tax assets (net)	8.068	9.736
	Other non-current assets	0.000	0.000
	Total non-current assets	**416.462**	**393.749**
2	**Current assets**		
	Inventories	163.422	152.951
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	125.789	33.044
	Cash and cash equivalents	3.222	0.680
	Bank balance other than cash and cash equivalents	577.551	611.195
	Advances	4.224	16.662
	Other current financial assets	21.557	21.827
	Total current financial assets	**895.765**	**836.359**
	Current tax assets (net)	-0.178	1.681
	Other current assets	0.000	0.000
	Total current assets	**895.587**	**838.040**
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	**1312.049**	**1231.789**

KUNSTSTOFFE INDUSTRIES LIMITED MUMBAI

	Equity and liabilities		
1	**Equity**		
	Equity attributable to owners of parent		
	Equity share capital	689.000	689.000
	Other equity	265.684	128.327
	Total equity attributable to owners of parent	**954.684**	**817.327**
	Non controlling interest	0.000	0.000
	Total equity	**954.684**	**817.327**
2	**Liabilities**		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	**0.000**	**0.000**
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	**0.000**	**0.000**
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	351.383	388.413
	Other current financial liabilities	5.983	26.049
	Total current financial liabilities	**357.366**	**414.462**
	Other current liabilities	0.000	0.000
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	**357.366**	**414.462**
	Total Equity And Liabilities	**1312.049**	**1231.789**

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Managing Director
DIN: 02658794

KUNSTSTOFFE INDUSTRIES LIMITED MUMBAI

Place: Mumbai
Date: 25.05.2023

KUNSTSTOFFE INDUSTRIES LIMITED

Cash Flow Statement for the year ended 31st March, 2023

Particulars	31.03.2023 (Rs. In Lacs)	31.03.2022 (Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	**137.36**	**143.71**
Adjustments for:		
Depreciation and amortisation	11.74	7.15
Provision for Income Tax (Net of Deferred Tax Asset)	44.17	37.58
Interest Income	(23.36)	(15.88)
Operating profit / (loss) before working capital changes	**169.91**	**172.56**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(10.47)	43.63
Trade receivables	(92.74)	87.45
Other current assets	12.71	1.01
	79.40	**304.66**
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(37.03)	15.04
Other current liabilities	(20.07)	24.16
Cash Generated form Operations	**22.31**	**343.86**
Interest Paid		-
Cash Before Extraordinary Items	**22.31**	**343.86**
Cash flow from extraordinary items		
Cash generated from operations	22.31	343.86
Net income tax (paid) / refunds	(40.64)	(43.39)
Net cash flow from / (used in) operating activities (A)	**(18.33)**	**300.47**
B. Cash flow from investing activities		
Purchase/Sale of Fixed Assets	(36.12)	(60.08)
- Others	23.36	15.88
Net cash flow from / (used in) investing activities (B)	**(12.76)**	**(44.20)**
C. Cash flow from financing activities		
	-	-
Net cash flow from / (used in) financing activities (C)	**-**	**-**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(31.10)**	**256.27**
Cash and cash equivalents at the beginning of the year	611.87	355.61
Cash and cash equivalents at the end of the year	**580.77**	**611.87**

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Managing Director
DIN: 02658794

KUNSTSTOFFE INDUSTRIES LIMITED * MUMBAI

Place: Mumbai
Date: 25.05.2023

KUNSTSTOFFE INDUSTRIES LIMITED
Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.
CIN NO.: L65910MH1985PLC037998

Notes:

1. The above statement of Standalone audited financial result was reviewed by the audit committee on 24.05.2023 and approved at the Board Meeting held on 25.05.2023. The Statutory Auditors of the Company have carried out an audit of the above results for the year ended March 31, 2023. The Auditors' conclusion on quarterly limited review as at 31.03.2023 and annual financial results and opinion on year to date financial results of the company dated May 25, 2023 is unmodified.

2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.

3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.

4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
   The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective financial years.

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Managing Director
DIN: 02658794

KUNSTSTOFFE INDUSTRIES LIMITED MUMBAI

Place: Mumbai
Date: 25.05.2023

Akshay Kirtikumar & Associates LLP

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kunststoffe Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement quarterly and year to date standalone financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** (the "Company") for the quarter and year ended **31st March, 2023** (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

ii. give a true and fair view in conformity with the accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section143(10) of the Companies Act, 2013 (the "Act") as amended. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate, to provide a basis for our opinion.

Regd. Office : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.
: 98204 24270 | : akshaykirtikumar@gmail.com

Management's Responsibilities for the Standalone Financial Results

This statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring theaccuracy and completeness of the accounting records, relevant to the preparation and presentation ofthe statement that gives a true and fair view and are free from material misstatements, whether dueto fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31 March 2023

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an
auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in theaggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

AKSHAY KIRTIKUMAR & ASSOCIATES LLP CHARTERED ACCOUNTANTS

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain auditevidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting fromerror, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, orthe override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls. Under section 143(3)(i) of the Act, we are also responsible expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i)

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: 98204 24270 | : akshaykirtikumar@gmail.com

planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies ininternal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760

AKSHAY KIRTIKUMAR & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Akshay K. Shah
Partner
Membership No: 155729

UDIN: 23155729BGWDTO2953

Mumbai, 25th May, 2023

KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office : Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

Tel : 022-2408 2689 / 90 ✦ www.kunststoffeindia.com ★ Email : kunststoffe@kunststoffeindia.com

Date: 25th May, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code - 523594 -Kunststoffe Industries Limited

Sub.: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2023

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), we hereby declare that the Statutory Auditor of the Company, M/s Akshay Kirtikumar and Co LLP, have issued the audit report with an unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2023.

Thanking you,
Yours faithfully,

For **Kunststoffe Industries Limited**

Soniya Sheth
Managing Director

KUNSTSTOFFE INDUSTRIES LIMITED MUMBAI

U.P. Sheth
Unnati Sheth
Chief Financial Officer